

# Summary of HIROC Cyber Insurance Coverages



Coverage	HIROC Policy – LIABILITY	Cyber Insurance Policy
<b>Privacy Injury Liability</b>	Coverage for violations of privacy rights as well as a loss or unauthorized access or disclosure of personal information (e.g. PHI). Up to the full limit of insurance for any one occurrence.	Higher limits are available through separate coverage.
<b>Network Security Liability</b>	Coverage for third parties' inability to access, use or rely on insured's network or data. Up to a limit of \$5,000,000 any one occurrence.	Higher limits are available through separate coverage.
<b>Media and Intellectual Property Liability</b>	Coverage for liability arising from advertising and intellectual property risks. Up to a limit of \$5,000,000 any one occurrence.	Higher limits are available through separate coverage.
<b>Event Support Expenses</b>	Costs to notify affected parties in the event of a claim (when recommended by legal counsel) including credit monitoring and forensic investigation costs.	Higher limits are available through separate coverage. This would include coverage for Public Relations expense and would provide coverage worldwide.
<b>Privacy Regulatory and Penalties Expenses</b>	Pays for preparation costs, legal expenses and fines/penalties in the event of a regulatory investigation.  Combined limit of \$500,000 any one occurrence. Subject to an annual aggregate shared with Network Extortion Reimbursement.	
<b>Network Extortion Reimbursement</b>	Reimburses the insured for an extortion demand payment (with the insurer's consent). Up to a limit of \$75,000 any one extortion demand. Subject to an annual aggregate shared with Event Support Expenses and Privacy Regulatory and Penalties and Fines.	Higher limits are available through separate coverage. This would include reasonable and necessary expenses arising out of a credible extortion demand.

# Summary of HIROC Cyber Insurance Coverages



Coverage	HIROC Policy – CRIME	Cyber Insurance Policy
<b>Third Party Computer &amp; Funds Transfer Fraud</b>	Covers loss of the insured's property by a third party through electronic means and the theft of the insured's funds from its financial institution by a third party. Up to a limit of \$200,000 any one occurrence.	Higher limits are available through separate coverage.
Coverage	HIROC Policy – PROPERTY (if your property insurance is through HIROC)	Cyber Insurance Policy
<b>Loss or Damage to Insured's Network</b>	Costs to restore network or information on the network lost as a result of cyber event are covered subject to a 48 hour waiting period. This coverage includes data stored in the cloud.	Coverage for costs to restore network or information on the network compromised as a result of a cyber event. Policy retention (from \$25,000 to \$100,000) will apply instead of a waiting period.
<b>Network Business Interruption &amp; Extra Expense</b>	Covers the lost income and extra expenses sustained during an interruption period resulting from failure of electronic data processing equipment or media as a result of a cyber event. Coverage is subject to a 48 hour waiting period.	Business interruption and extra expenses as a result of a cyber event are covered. Waiting periods can be reduced to 8 hours by purchasing extra coverage.

## Additional Notes:

- The HIROC policy provides a combined limit of \$500,000 for Event Support Expenses and Privacy Regulatory Defense and Penalties Expenses. These coverages along with Network Extortion Reimbursement are all subject to an annual aggregate limit of \$500,000. If higher limits are required, please contact the HIROC Brokerage.
- The HIROC property policy provides \$500,000 per loss, per Subscriber. The excess property insurer FM Global provides \$1,000,000 per loss and in the aggregate shared amongst all HIROC Subscribers. Underwriters from Lloyd's of London provide \$10,000,000 per loss to an aggregate limit of \$30,000,000 shared amongst all HIROC Subscribers. If higher limits are required, please contact the HIROC Brokerage.
- Subscribers must provide written notice of a claim to HIROC as soon as reasonably practicable.

**N.B.** The provisions of the policy and the circumstances of the case will determine if coverage is provided.